

**Balance Sheet**as of March 31, 2008  
in JPY**ASSETS**

<<Current assets>>		
Cash and deposit	2,585,360,466	
Deposit for customers	1,346,891,968	
Accrued Income	3,341,545	
Supplies inventories	264,000	
Prepaid expenses	708,612	
Deposit in Clearing Houses	1,176,965,610	
Trust account for FX customers	1,300,000,000	
Trust account for Securities customers	10,000,000	
Total current assets		6,429,909,714
<<Fixed assets>>		
<<Tangible fixed assets>>		
Building equipment	5,014,309	
Sundry asset	127,502	
miscellaneous equipment	2,175,589	
Total tangible fixed assets	7,317,400	
<<Intangible fixed assets>>		
Telephone rights	248,190	
Software	13,197	
Total intangible fixed assets	261,387	
<<Invest and other assets>>		
Investments	2,000,000	
Guarantee deposit	15,805,200	
Long term prepaid expense	1,639,335	
Reserve of insurance	7,980	
Total investment and other assets	19,452,515	
Total fixed assets		27,031,302
Deferred assets		
Development costs	3,703,300	
Total deferred assets		3,703,300
<b>TOTAL ASSETS</b>		<b>6,460,644,316</b>

**LIABILITIES**

<<Current liabilities>>		
Deposit payable	1,000,575	
Accrued payable	13,969,856	
Margin deposit by customers	3,689,058,088	
Accrued amount payable Corporate taxes	749,975,700	
Total current liabilities		4,454,004,219
Total liabilities		4,454,004,219

**SHAREHOLDERS' EQUITY**

<<Capital stock>>		
Capital stock	70,000,000	
Total capital stock		70,000,000
<<Legal reserve>>		
Capital surplus reserve	50,400,000	
Total legal reserve		50,400,000
<<Surplus ( or deficit )>>		
Accumulated income(Loss)	1,886,240,097	
Accumulated income(Loss) in this year		
Total surplus		1,886,240,097
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>2,006,640,097</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS EQUITY</b>		<b>6,460,644,316</b>

**Profit and loss statement**

From April 01, 2007 to March 31, 2008

<<Net Sales>>		
Operating income	2,538,517,987	
Total net sales		2,538,517,987
<<Operating expenses>>		
Gross Profit(or loss)		2,538,517,987
<<Selling, general and administrative expenses>>		
Total selling, general and administrative expenses	391,107,459	
Operating Profit(or loss)		2,147,410,528
<<Non-operating income(or loss)>>		
<<Non-operating income>>		
Interest and dividend income	12,273,702	
Miscellaneous income	132,731	
Total non-operating income		12,406,433
<<Non-operating expenses>>		
Miscellaneous expenses	561,219	
Total non-operating expenses		561,219
Recurring profit		2,159,255,742
Net income(or loss) before taxes		2,159,255,742
Corporate taxes, etc		951,209,700
Net income(or loss)		1,208,046,042